

Payroll Calculator

1. Following will be the Input Items:

| | | |
|--|--|-----------------------|
| Fiscal Year | 2024-2026/2025-2026 | |
| Region | Dhaka/Chittagong/Other City Corp./Outside City Corp. | |
| Taxpayer Status | Male/Female | |
| Working Period | 1 st July | 30 th June |
| Monthly Salary | Amounts | |
| Others Benefits (Festival Bonuses) | Benefits Name | Amounts |
| Allowable Investment for Investment Rebate | Investment Name | Amounts |
| Advance Tax | Items Name | Amounts |

2. Following are the Output Items:

| | |
|----------------|--|
| Monthly Tax | |
| Take Home | |
| Monthly Income | |

Steps to follow to calculate this:

Step-1 Annual Salary Income Calculation

= (Monthly Salary*Working Period from July to June)+Other Benefits

Step-2 Total Taxable Income Calculation

= Annual Salary Income – (4,50,000 or 1/3 of Annual Salary Income whichever is Lower)

Step-3 Total Tax Liability Calculation

For “Male” & “2025-2026”

IF(AND(Total Taxable Income>350000,Total Taxable Income <450000),(Total Taxable Income -350000)*5%,

IF(AND(Total Taxable Income>450000,Total Taxable Income<850000),(Total Taxable Income-450000)*10%+(100000*5%),

IF(AND(Total Taxable Income>850000,Total Taxable Income<1350000),(Total Taxable Income-850000)*15%+(100000*5%)+(400000*10%),

IF(AND(Total Taxable Income>1350000, Total Taxable Income<1850000),(Total Taxable Income 1350000)*20%+(100000*5%)+(400000*10%)+(500000*15%),

IF(AND(Total Taxable Income>1850000, Total Taxable Income<3850000),(Total Taxable Income-1850000)*25%+(100000*5%)+(400000*10%)+(500000*15%)+(500000*20%), IF(Total Taxable Income>3850000,(Total Taxable Income-3850000)*30%+(100000*5%)+(400000*10%)+(500000*15%)+(500000*20%)+(2000000*25%,0))))),

For “Female” & “2025-2026”

IF(AND(Total Taxable Income>400000,Total Taxable Income<500000),(Total Taxable Income-400000)*5%,

IF(AND(Total Taxable Income>500000,Total Taxable Income<900000),(Total Taxable Income-500000)*10%+(100000*5%),

IF(AND(Total Taxable Income>900000,Total Taxable Income<1400000),(Total Taxable Income-900000)*15%+(100000*5%)+(400000*10%),

IF(AND(Total Taxable Income>1400000,Total Taxable Income<1900000),(Total Taxable Income-1400000)*20%+(100000*5%)+(400000*10%)+(500000*15%),

IF(AND(Total Taxable Income>1900000,Total Taxable Income<3900000),(Total Taxable Income-1900000)*25%+(100000*5%)+(400000*10%)+(500000*15%)+(500000*20%),

IF(Total Taxable Income>3900000,(Total Taxable Income-3900000)*30%+(100000*5%)+(400000*10%)+(500000*15%)+(500000*20%)+(2000000*25%,0))))))

Step-4 Minimum Tax Liability Calculation

For Dhaka City Corporation : IF(Total Tax Liability>1,5000,0)

For Chittagong City Corporation : IF(Total Tax Liability>1,5000,0)

For Other City Corporation : IF(Total Tax Liability>1,4000,0)

For Outside City Corporation : IF(Total Tax Liability>1,3000,0)

Step-5 Gross Tax Liability Calculation

IF(Total Tax Liability>1,MAX(Total Tax Liability,Minimum Tax Liability),0)

Step-6 Investment Rebate Calculation

IF(Gross Tax Liability>5000 or 4000 or 3000,MIN(3% of Total Taxable Income,15% of Actual Investment,1000000),0)

Step-7 Net Tax Liability Calculation

=IF(Gross Tax Liability<1,0,Gross Tax Liability-Investment Rebate-Advance Tax)

Step-8 Monthly Tax Liability Calculation

= Net Tax Liability/Working period from July to June